

Enclave at Naples Condominium Association, Inc.

Balance Sheet

Accrual Basis

As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Truist-Operating - 6549	10,164.16
RESERVE CASH	
Truist-Reserves - 0271	514,816.28
First Foundation - 0400	254,391.54
Total RESERVE CASH	769,207.82
Total Checking/Savings	779,371.98
Accounts Receivable	
Accounts Receivable	10,372.88
Total Accounts Receivable	10,372.88
Other Current Assets	
Undeposited Funds	1,452.41
Total Other Current Assets	1,452.41
Total Current Assets	791,197.27
Other Assets	
Prepaid Insurance	327,103.04
Prepaid Expense	1,520.00
Allowance for Bad Debt	-5,531.45
Total Other Assets	323,091.59
TOTAL ASSETS	1,114,288.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	36,294.59
Total Accounts Payable	36,294.59
Credit Cards	
Credit Card	
Truist - 1983	565.27
Total Credit Card	565.27
Total Credit Cards	565.27
Other Current Liabilities	
Insurance Loan	352,272.25
Prepaid Association Dues	2,437.94
Total Other Current Liabilities	354,710.19
Total Current Liabilities	391,570.05
Total Liabilities	391,570.05
Equity	
Pooled Reserve Funds Equity	769,207.82
Retained Earnings	-57,034.52
Net Income	10,545.51
Total Equity	722,718.81
TOTAL LIABILITIES & EQUITY	1,114,288.86